

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)



केन्द्रीय कार्यालय : "सौदामिनी" प्लॉट सं-2, सेक्टर-29, गुडगाँव-122 001, हरियाणा
फोन : 0124-2571700-719 फैक्स : 0124-2571760, 0124-2571761 तार : 'नेटग्रिड'
Corporate Office : "Saudamini" Plot No-2, Sector-29, Gurgaon - 122 001 Haryana
Tel.: 0124-2571700 - 719 Fax : 0124-2571760, 0124-2571761 Gram : 'NATGRID'

संदर्भ संख्या / Ref. No.

केन्द्रीय कार्यालय / CORPORATE CENTRE

C/COS/Listing/

Dt: 15.09.2010

The GM (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai

Dear Sir,

Sub: **Investment and strategic decision approved by Board of Directors of POWERGRID**

In terms of clause 36 of the Listing Agreement, the following is intimated:

The Board of Directors of POWERGRID during their meeting on 10.09.2010 approved the following four investment approvals for:

1. 'Transmission System for Phase-I Generation Projects in Orissa – Part-A' at an estimated cost of ₹ 2074.86 Crore, with commissioning schedule of 30 months from the date of investment approval.
2. The recommendation of M/s. KPMG, the Consultant appointed to evaluate the Telecom Infrastructure business plan of the company including due diligence for tower business opportunity, was considered by the Board. The Board has agreed with the recommendation of KPMG that POWERGRID may pursue the base case – Tower Lease Model to leverage the immediate opportunity and subsequently upgrade to the improved base case, based on industry response, technical and regulatory approvals. The Board has approved to kick start the process for the Base Case – Tower Lease Model and to proceed ahead to utilize POWERGRID's feasible tower space for mounting of telecommunication antennas and associated accessories by the interested parties on a commercial basis through open tender process and take up associated action.

Thanking You,

Yours faithfully,


(Divya Tandon)
Company Secretary