

# पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

## POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सेक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फैक्स : 0124-2571700-719, Web.: www.powergridindia.c  
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.c

CIN : L40101DL1989GOI03812

C/COS/Listing

Dt: 16.09.2016

The GM (Listing)

National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: **Proceedings of 27<sup>th</sup> Annual General Meeting held on 16<sup>th</sup> September, 2016 and Declaration of Results of Remote E-voting and Ballot Papers at AGM.**

As per the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the items of business proposed in the Notice of the 27<sup>th</sup> Annual General Meeting (AGM).

The remote e-voting was open from Tuesday, 13<sup>th</sup> September, 2016 at 9:00 a.m. to Thursday, 15<sup>th</sup> September, 2016 upto 5:00 p.m. in line with the provisions of the Companies Act, 2013 and in terms of the notification dt. 19.03.2015 issued by MCA. The Company at its 27<sup>th</sup> AGM conducted voting through Ballot Paper.

The Board of Directors had appointed Mr. P. K. Mittal, Advocate, M/s PKMG Law Chambers as Scrutinizer to scrutinize the remote e-voting and voting through ballot paper at the AGM in a fair & transparent manner. The Scrutinizer carried out the scrutiny of all the electronic votes received upto 5:00 p.m. on Thursday, 15<sup>th</sup> September, 2016 and ballot papers received till the conclusion of the meeting.

- In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting results of the 27<sup>th</sup> Annual General Meeting held at 11.00 a.m. on 16.09.2016 in the prescribed format are enclosed.
- As per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 27<sup>th</sup> Annual General Meeting held at 11.00 a.m. on 16.09.2016 are enclosed please.

Thanking You,

Yours faithfully,

(Divya Tandon)

Company Secretary &  
Compliance Officer

1.	<b>Date of the AGM</b>	<b>16.09.2016.</b>
2.	<b>Total number of shareholders on record date</b>	<b>6,75,841</b> (as at the closure of the business's hours on 9 <sup>th</sup> September, 2016 as per details furnished by the depositories.)

**No. of shareholders present in the meeting either in person or through proxy:**

Shareholders	Present in person	Present through Proxy	Total
Promoters and Promoter Group	2	0	2
Public	33851	428	34279
Total	33853	428	34281

**No. of Shareholders attended the meeting through Video Conferencing:**  
No video conferencing facility was made available

Promoters and Promoter Group:	N/A
Public:	



Resolution required: (Ordinary/ Special)		ORDINARY - To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended 31 <sup>st</sup> March, 2016, the Report of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Category	Mode of Voting										
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000			
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0			
	E-Voting	1828989291	1539405899	84.1670	1539405899	0	100.0000	0.0000			
	Poll		0	0.0000	00	0	0.0000	0.0000			
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
	Total	1828989291	1539405899	84.167	1539405899	0	100	0			
	E-Voting	373765159	40176287	10.7491	40176218	69	99.9998	0.0001			
Public- Non Institutions	Poll		36762	0.0098	36762	0	100.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
	Total	373765159	40213049	10.7589	40212980	69	199.9998	0.0001			
	Total	5231589648	4608454146	88.0890	4508454077	69	100.0000	0.0000			



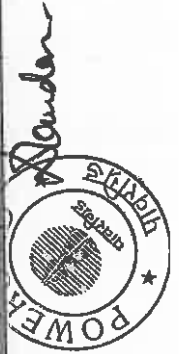
Resolution required: (Ordinary/ Special)	ORDINARY - To note the payment of interim dividend and declare final dividend for the Financial Year 2015-16.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0		
	E-Voting	1828989291	1541174923	84.2637	1541174923	0	100.0000	0.0000		
	Poll		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	1828989291	1541174923	84.2637	1541174923	0	100	0		
	E-Voting	373765159	40176287	10.7491	40176176	111	99.9997	0.0002		
Public- Non Institutions	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	373765159	40213049	10.7589	40212938	111	199.9997	0.0002		
	Total	5231589648	4610223170	88.1228	4610223059	111	100.0000	0.0000		



Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Dr. Pradeep Kumar (DIN: 05125269), who retires by rotation and being eligible, offers himself for reappointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	3028835198	3028835198	100	3028835198	0	100	0		
Public- Institutions	E-Voting	1828989291	1537731603	84.0755	845815658	691915945	55.0041	44.9958		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	1828989291	1537731603	84.0755	845815658	691915945	55.0041	44.9958		
Public- Non Institutions	E-Voting	373765159	40175704	10.7489	40174962	742	99.9981	0.0018		
	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	373765159	40212466	10.7587	40211724	742	100.0000	0.0018		
	Total	5231589648	4606779267	88.0570	3914862580	691916687	84.9805	15.0195		



Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Ms. Jyoti Arora (DIN: 00353071), who retires by rotation and being eligible, offers herself for reappointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0		
	E-Voting	1828989291	1537731603	84.0755	844886611	692844992	54.9436	45.0563		
	Poll		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	1828989291	1537731603	84.0755	844886611	692844992	54.9436	45.0563		
	E-Voting	373765159	40175704	10.7489	40175017	687	99.9982	0.0017		
Public- Non Institutions	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	373765159	40175704	10.7587	40211779	687	199.9982	0.0017		
Total		5231589648	4606779267	88.0570	3913933588	692845679	84.9603	15.0397		



Resolution required: (Ordinary/ Special)	ORDINARY - To fix the remuneration of the Statutory Auditors for the Financial Year 2016-17.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0		
	E-Voting	1828989291	1541174923	84.2637	1473526604	67648319	95.6106	4.3893		
	Poll		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	1828989291	1541174923	84.2637	1473526604	67648319	95.6106	4.3893		
	E-Voting	373765159	40176287	10.7491	40175918	369	99.9990	0.0009		
Public- Non Institutions	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	373765159	40213049	10.7589	40212680	369	199.999	0.0009		
Total		5231589648	4610223170	88.1228	4542574482	67648688	98.5326	1.4674		



Resolution required: (Ordinary/ Special)	ORDINARY - To approve the appointment of Shri Jagdish Ishwarbhai Patel (DIN: 02291361) as an Independent Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Mode of Voting									
	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0		
	E-Voting	1828989291	1537103337	84.0411	1526635499	10467838	99.3189	0.6810		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Total	1828989291	1537103337	84.0411	1526635499	10467838	99.3189	0.6810		
	E-Voting	373765159	40175704	10.7489	40174839	865	99.9978	0.0021		
	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Total	373765159	40212466	10.7587	40211601	865	199.9978	0.0021		
	Total	5231589648	4505151001	88.0450	4595682298	10468703	99.7727	0.2273		







Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration of the Cost Auditors for the Financial Year 2016-17.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000		
	Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total	3028835198	3028835198	100	3028835198	0	100	0		
	E-Voting	1828989291	1541174923	84.2637	1535610344	5564579	99.6389	0.3610		
	Poll		0	0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	1828989291	1541174923	84.2637	1535610344	5564579	99.6389	0.3610		
	E-Voting	373765159	40176287	10.7491	40175816	471	99.9988	0.0011		
Public- Non Institutions	Poll		36762	0.0098	36762	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total	373765159	40213049	10.7589	40212578	471	199.9988	0.0011		
Public- Non Institutions	Total	5231589648	4510223170	88.1228	4604658120	5565050	99.8793	0.1207		


SPECIAL - To raise funds in INR or any other acceptable foreign currency as permitted by Reserve Bank of India (RBI) up to ₹14,000 Crore, from domestic / External / Overseas sources through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free Rupee Linked Bonds/Bonds under Private Placement during the Financial year 2017-18 in up to eight tranches/offers with/without Green Shoe Option and each tranche/offer shall be of up to ₹ 2,000 Crore of Bonds, exclusive of Green Shoe Option.									
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Mode of Voting	E-Voting	3028835198	0	0.0000	00	0	0.0000	0.0000
		Poll		3028835198	100.0000	3028835198	0	100.0000	0.0000
		Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	Total		3028835198	3028835198	100	3028835198	0	100	0
		E-Voting		1541174923	84.2637	1515809231	25365692	98.3541	1.6458
		Poll		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Total		1828989291	0	0.0000	00	0	0.0000	0.0000
		E-Voting		1541174923	84.2637	1515809231	25365692	98.3541	1.6458
		Poll		40175972	10.7490	40174501	1471	99.9963	0.0036
Public- Non Institutions	Total		373765159	36762	0.0098	36762	0	100.0000	0.0000
		E-Voting		0	0.0000	00	0	0.0000	0.0000
		Poll		40212734	10.7588	40211263	1471	99.9963	0.0036
Public- Non Institutions	Total		5231589648	4610222855	88.1228	4584855692	25367163	99.4498	0.5502
		Total							

**(i) Date of the Meeting: 16<sup>th</sup> September, 2016**

34,281 Members present, in person or through proxy, marked their attendance (33,853 Members - in person + 428 Members - through proxy). These included two Nominees of the Government of India holding 57.89% of shares of the Company.

Shri I. S. Jha, Chairman & Managing Director took the Chair. Quorum of the Meeting being present as per the Companies Act, 2013, the Chairman & Managing Director declared the meeting open.

Thereafter, the Company Secretary introduced the Members of the Board. She also informed about the presence of Statutory Auditors, Cost Auditors, Secretarial Auditor and Scrutinizer appointed for remote e-voting and voting by ballot paper at the venue of AGM.

The Chairman & Managing Director informed that Statutory and the Proxy Registers were available for inspection of the Members during the Meeting.

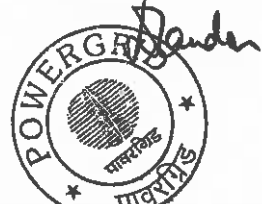
1. With the consent of all the Members present, the notice of Annual General Meeting and Directors' Report, which were with the shareholders for some time, were taken as read.
2. Thereafter, the Chairman & Managing Director delivered his speech.
3. The Chairman & Managing Director thereafter requested Company Secretary to read out the Independent Auditors' Report.
4. The Company Secretary read the Auditors' Report dated 26<sup>th</sup> May, 2016.
5. The Company Secretary explained the voting arrangement made through Ballot papers at the venue of the AGM.
6. The Chairman & Managing Director requested Company Secretary to read the Items of Businesses to be transacted for the Annual General Meeting.

The Company Secretary then read the Items of the Business to be transacted at the Annual General Meeting, as under:

**(ii) Brief details of items deliberated and results thereof:**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended 31<sup>st</sup> March, 2016, the Report of the Board of Directors and Auditors thereon.
2. To note the payment of interim dividend and declare final dividend for the Financial Year 2015-16.
3. To appoint a Director in place of Dr. Pradeep Kumar (DIN: 05125269), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Ms. Jyoti Arora (DIN: 00353071), who retires by rotation



and being eligible, offers herself for re-appointment.

5. To fix the remuneration of the Statutory Auditors for the Financial Year 2016-17.

**SPECIAL BUSINESS:**

6. To approve the appointment of Shri Jagdish Ishwarbhai Patel (DIN: 02291361) as an Independent Director. (Ordinary Resolution)
7. Ratification of remuneration of the Cost Auditors for the Financial Year 2016-17. (Ordinary Resolution)
8. To raise funds in INR or any other acceptable foreign currency as permitted by Reserve Bank of India (RBI) up to ₹ 14,000 Crore, from domestic / External / Overseas sources through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free, Rupee Linked Bonds/Bonds under Private Placement during the Financial year 2017-18 in up to eight tranches/offers and each tranche/offer shall be of up to ₹ 2,000 Crore of Bonds, with/without Green Shoe Option. (Special Resolution)

The Chairman & Managing Director announced that the voting through Ballot paper was open for 30 minutes from the time of announcement.

The Chairman & Managing Director then ordered the voting through Ballot paper.

On the basis of the Scrutinizer's Report of the remote e-voting dated 16<sup>th</sup> September, 2016, results of voting through Ballot Paper at the venue of AGM and Consolidated Report of the Scrutinizer dated 16<sup>th</sup> September, 2016, the Chairman & Managing Director declared the Results of the voting on 16<sup>th</sup> September, 2016 that all the items of business as set out in the Notice of the 27<sup>th</sup> Annual General Meeting of the Company have been duly passed by the requisite majority.

**(iii) Manner of approval of proposed items:** Through remote e-voting which was open from Tuesday, 13<sup>th</sup> September, 2016 at 9:00 a.m. to Thursday, 15<sup>th</sup> September, 2016 upto 5:00 p.m. and ballot paper at the venue of AGM.

1. During the voting through ballot paper, the Chairman & Managing Director invited Shareholders to raise queries, if any.

The Members congratulated the Chairman & Managing Director and the Board of Directors for the good performance of the Company. They expressed happiness over the performance of the Company and efficient shareholders services.

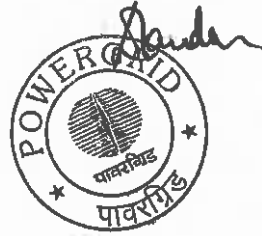
2. After 30 minutes from the opening of voting by Ballot, voting through Ballot paper was declared as completed and the ballot boxes were sealed by the Scrutinizer.
3. The Chairman & Managing Director then stated that since the counting of the votes and verification of the ballot papers would take some time, the result of the poll along with the result of remote e-voting would be uploaded on the website of the Company at



[www.powergridindia.com](http://www.powergridindia.com) and on the website of RTA at the URL <http://evoting.karvy.com> on **16<sup>th</sup> September, 2016**.

Shri K. Sreekant, Director (Finance) presented the vote of thanks.

Thereafter the closure of 27<sup>th</sup> Annual General Meeting of the Company was announced at 12.30 p.m.



# पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

## POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: 'सौदामिनी' प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फैक्स : 0124-25717  
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel.: 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.co

CIN : L40101DL1989GOI03812

### 27<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON FRIDAY 16<sup>TH</sup> SEPTEMBER, 2016

#### Declaration of Results of remote e-voting and Ballot Papers

As per the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the items of business proposed in the Notice of the 27th Annual General Meeting (AGM).

The remote e-voting was open from Tuesday, 13th September, 2016 at 9:00 a.m. to Thursday, 15th September, 2016 upto 5:00 p.m. in line with the provisions of the Companies Act, 2013 and in terms of the notification dt. 19.03.2015 issued by MCA. The Company at its 27th AGM conducted voting through Ballot Paper.

The Board of Directors had appointed Mr. P. K. Mittal, Advocate, M/s PKMG Law Chambers as Scrutinizer to scrutinize the remote e-voting and voting by ballot papers at the AGM in a fair & transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received upto 5:00 p.m. on Thursday, 15<sup>th</sup> September, 2016 and ballot papers received till the conclusion of the meeting and submitted their Report on 16<sup>th</sup> September, 2016.

The Consolidated Results, as per the Scrutinizer's Report dated 16<sup>th</sup> September, 2016 are as follows:

Sl. No.	Resolutions	Type of Resolution	% of votes in favour (Approx.)	% of votes against (Approx.)
<b>Ordinary Business</b>				
1.	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended 31st March, 2016, the Report of the Board of Directors and Auditors thereon.	Ordinary Resolution	100.00	0.00
2.	To note the payment of interim dividend and declare final dividend for the Financial Year 2015-16.	Ordinary Resolution	100.00	0.00
3.	To appoint a Director in place of Dr. Pradeep Kumar (DIN: 05125269), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution	84.98	15.02

4.	To appoint a Director in place of Ms. Jyoti Arora (DIN. 00353071), who retires by rotation and being eligible, offers herself for reappointment.	Ordinary Resolution	84.96	15.04
5.	To fix the remuneration of the Statutory Auditors for the Financial Year 2016-17.	Ordinary Resolution	98.53	1.47
<b>Special Business</b>				
6.	To approve the appointment of Shri Jagdish Ishwarbhai Patel (DIN: 02291361) as an Independent Director.	Ordinary Resolution	99.77	0.23
7.	Ratification of remuneration of the Cost Auditors for the Financial Year 2016-17.	Ordinary Resolution	99.88	0.12
8.	To raise funds in INR or any other acceptable foreign currency as permitted by Reserve Bank of India (RBI) up to ₹ 14,000 Crore, from domestic / External / Overseas sources through issue of secured / unsecured, non-convertible, noncumulative, redeemable, taxable / tax-free Rupee Linked Bonds/Bonds under Private Placement during the Financial year 2017-18 in up to eight tranches/offers with/without Green Shoe Option and each tranche/offer shall be of up to ₹ 2,000 Crore of Bonds, exclusive of Green Shoe Option.	Special Resolution	99.45	0.55

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 27<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

For Power Grid Corporation of India Limited



I. S. Jha  
Chairman & Managing Director  
(DIN: 00015615)

Date: 16<sup>th</sup> September, 2016